

New Health Insurance Marketplace Coverage Options

Dear LGC Employee:

In 2014, the health care reform law created a new type of online marketplace for purchasing health insurance coverage. This marketplace is referred to as a Health Insurance Marketplace, or an Exchange. You are not required to purchase insurance coverage through the Marketplace. LGC Associates, LLC does offer affordable, Minimum Value coverage to all employees who meet full eligibility requirements.

LGC Associates, LLC is providing the enclosed notice (reverse side of this letter) to help you understand the health insurance coverage options that are available to you. You are able to find and compare health insurance plans through the Marketplace.

If you purchase coverage through the Marketplace, you may be eligible for a federal subsidy that lowers your monthly premiums. However, to receive these federal savings, you cannot be eligible for health plan coverage through LGC Associates, LLC that is affordable and provides "minimum value". If or when you become eligible for LGC's benefits, you will receive a letter letting you know how to apply. If you ever have questions about your eligibility, contact LGC at (317) 991-1925.

More information on the health care reform law and the Marketplaces is available at www.healthcare.gov.

Sincerely,

A handwritten signature in black ink that reads "Rachel Martin". The signature is fluid and cursive, with the first name "Rachel" and last name "Martin" clearly distinguishable.

Rachel Martin

Sr. VP of Operations

LGC Associates, LLC

New Health Insurance Marketplace Coverage Options and Your Health Coverage

When key parts of the health care law take effect in 2014, there will be a new way to buy health insurance: the **Health Insurance Marketplace**. To assist you as you evaluate options for you and your family, this notice provides some basic information about the new Marketplace.

What is the Health Insurance Marketplace?

The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace offers "one-stop shopping" to find and compare private health insurance options. You may also be eligible for a new kind of tax credit that lowers your monthly premium right away. Open enrollment for health insurance coverage through the Marketplace begins in October 2013 for coverage starting as early as Jan. 1, 2014.

Can I Save Money on my Health Insurance Premiums in the Marketplace?

You may qualify to save money and lower your monthly premium, but only if your employer does not offer coverage, or offers coverage that doesn't meet certain standards. The savings on your premium that you're eligible for depends on your household income.

Does Employer Health Coverage Affect Eligibility for Premium Savings through the Marketplace?

Yes. If you have an offer of health coverage from your employer that meets certain standards, you will not be eligible for a tax credit through the Marketplace and may wish to enroll in your employer's health plan. However, you may be eligible for a tax credit that lowers your monthly premium or a reduction in certain cost-sharing if your employer does not offer coverage to you at all or does not offer coverage that meets certain standards.

If the cost of a plan from your employer that would cover you (and not any other members of your family) is more than 9.5 percent of your household income for the year, or if the coverage your employer provides does not meet the "minimum value" standard set by the Affordable Care Act, you may be eligible for a tax credit. (An employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs.)

Note: If you purchase a health plan through the Marketplace instead of accepting health coverage offered by your employer, then you may lose the employer contribution (if any) to the employer-offered coverage. Also, this employer contribution—as well as your employee contribution to employer-offered coverage—is often excluded from income for federal and state income tax purposes. Your payments for coverage through the Marketplace are made on an after-tax basis.

How Can I Get More Information?

For more information about your coverage offered by your employer, please check your summary plan description or contact Rachel Martin at LGC HQ via phone at (317) 991-1925.

The Marketplace can help you evaluate your coverage options, including your eligibility for coverage through the Marketplace and its cost. Please visit **HealthCare.gov** for more information, as well as an online application for health insurance coverage and contact information for a Health Insurance Marketplace in your area.